

Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

An ISO 9001:2015 & 14001:2015 Company

Works & Corporate Office

A-3 Industrial Area South of G.T. Road Ghaziabad 201009 India
Phone (0120) 2840346 to 51, 0120 4934034 Fax (0120) 2840352
Website www.rathisteelandpower.com Email info@rathisteelandpower.com

RSPL/BSE/2025-26/

Date: September 30, 2025

To

BSE Limited

Phiroze, Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Maharashtra

Scrip Code: 504903

Sub: Proceedings of 54th Annual General Meeting of Rathi Steel and Power Limited.

Ref: Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

In accordance with above referred provisions of the Listing Regulations, we wish to inform you that the 54th Annual General Meeting ("AGM") of the Company was held today viz. September 30, 2025 at 12.30 P.M. (IST) through Video Conferencing (VC).

In this regard, please find enclosed herewith the proceedings of the 54th Annual General Meeting of the Company.

The above is for your information and records.

Thanking You,

Yours faithfully,

For Rathi Steel and Power Limited

Namita Lal Madan

Company Secretary and Compliance Officer

Encl: A/a

SUMMARY OF PROCEEDINGS OF THE 54th ANNUAL GENERAL MEETING OF THE MEMBERS OF RATHI STEEL AND POWER LIMITED HELD ON SEPTEMBER 30, 2025

The 54th Annual General Meeting (AGM) of the members of Rathi Steel and Power Limited (“Company”) was held today i.e. Tuesday, September 30, 2025 at 12:30 P.M. (IST) through Video Conferencing (“VC”) in compliance with Circular Nos. 14/2020 dated April 08, 2020, 17 /2020 dated April 13, 2020, 20/2020 dated May 05, 2020 and the latest being 09/2024 dated September 19, 2024 issued by Ministry of Corporate Affairs (hereinafter collectively referred to as “MCA Circulars”) and SEBI Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 (hereinafter collectively referred to as “SEBI Circulars”) and other applicable provisions of the Companies Act, 2013 read with Rules made thereunder.

Ms. Namita Lal Madan, Company Secretary welcomed the members and other invitees at virtual Annual General Meeting and made necessary statutory disclosures. She informed that the Company while conducting the AGM adhered to the MCA Circulars read with the SEBI Circulars.

Ms. Surbhi Pareek, Chairperson (Non-Executive & Non-Independent) of the Company and Chairperson of Stakeholders Relationship Committee, chaired the Annual General Meeting.

Following other Directors were also present in the meeting -

1. Mr. Mahesh Pareek, Managing Director
2. Mr. Rajesh Khurana, Whole Time Director
3. Mr. Abhishek Verma, Whole Time Director
4. Mr. Arpan Kumar Attrey, Independent Director

Further, Ms. Sonika Sharma, Non-Executive Director and Chairperson of Audit Committee and Nomination and Remuneration Committee was unable to attend the meeting due to her preoccupation.

It was informed to the members that the Annual Report for the year 2024-25 including the Notice of 54th AGM, had been emailed on September 5, 2025 to the members whose email address was registered with the Company/ Registrar and Share Transfer Agent/ Depository Participant(s)/Depository(ies) and a letter containing web link including the exact path, where complete details of Annual Report along with AGM Notice are available, was sent to members whose email address were not registered with the Company/ Registrar and Share Transfer Agent/ Depository Participant(s)/Depository(ies).

It was also informed that the Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 and Register of Contracts or Arrangements, maintained under Section 189 of the Companies Act, 2013 along with other documents as referred in AGM Notice were available at the NSDL’s e-voting platform for electronic inspection by the members till the conclusion of the meeting.

Requisite quorum being present, the Chairperson called the meeting to order. 51 members were present through VC. Since this AGM was held through VC pursuant to MCA circulars read with SEBI Circulars, the facility for appointment of proxies by the members was not available.

The Company Secretary then introduced the Directors. The Secretarial Auditors and Scrutinizer to the AGM viz., Mr. Sameer Kishore Bhatnagar, Practicing Company Secretaries attended the meeting through VC from his locations.

Following other senior management personnel of the Company was also present in the meeting-

1. Kushal Kumar Agarwal – Assistant Vice President (Strategy and Growth)

Mr. Kushal Kumar, Assistant Vice President (Strategy and Growth) of the Company, on request of the Chairperson then delivered his speech and gave an overview of the performance of the Company during FY 2024-25.

With the consent of the members, the Notice convening the Annual General Meeting, the Directors' Report and the Auditor Report of Statutory Auditor and Secretarial Auditor were taken as read. The Chairman informed that there were no qualifications or observations or adverse comments or remarks in the reports of Statutory Auditor and Secretarial Auditor, which have any material bearing on the functioning of the Company.

The business items placed before the members for approval as per the Notice of the AGM were then summarized to the members present. Detail(s) of such businesses is provided below:

ORDINARY BUSINESSES

1. To receive, consider and adopt the audited financial statements of the Company for the year ended March 31, 2025 and the Reports of the Auditors and the Board of Directors thereon. (Ordinary Resolution).
2. To appoint a Director in place of Mr. Rajesh Khurana (holding DIN: 11015277), who is liable to retire by rotation and being eligible, offers himself for reappointment. (Ordinary Resolution).

SPECIAL BUSINESS

3. To appoint Secretarial Auditor of the Company for a period of five (5) consecutive years. (Ordinary Resolution).
4. To Ratify the remuneration of the Cost Auditor of the Company for the Financial Year 2025-26. (Ordinary Resolution).
5. To Approve the alteration of Authorised Share Capital of the Company and consequent alteration in Capital Clause of Memorandum of Association of the Company. (Ordinary Resolution).

On the invitation, Members who had registered themselves as speakers, addressed the meeting through VC and sought clarification on performance and financials of the Company. The members who could not register themselves as speaker shareholder were provided a communication box facility on NSDL platform for raising their queries. The Chairperson/ Management responded to all the queries of the registered speaker/non-registered speaker Members and provided the clarifications.

It was informed that the members who have not cast their votes through remote e-voting were provided an opportunity to cast their votes electronically at the meeting.

Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

An ISO 9001:2015 & 14001:2015 Company

Works & Corporate Office

A-3 Industrial Area South of G.T. Road Ghaziabad 201009 India
Phone (0120) 2840346 to 51, 0120 4934034 Fax (0120) 2840352
Website www.rathisteelandpower.com Email info@rathisteelandpower.com

The Chairperson thanked the members for participating in the meeting. The e-voting facility was kept open for next 30 minutes to enable the members to cast their vote.

The businesses specified above were taken up for voting accordingly.

It was announced that the consolidated Results of voting shall be declared after receiving of scrutinizer's report within 2 working days from conclusion of the meeting. The consolidated Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company www.rathisteelandpower.com and on the website of NSDL and shall also be submitted immediately to the BSE Limited. The Chairperson authorized the Company Secretary to carry out the voting process and declare the results.

Thereafter, with the permission of the Chairperson, the Company Secretary concluded the meeting at 1.00 pm with a vote of thanks to the participants and informed that the e- voting window shall remain open for next 30 minutes.

The e-voting concluded at 1.30 pm (IST).

Thanking You,

Yours faithfully,

For Rathi Steel and Power Limited

Namita Lal Madan

Company Secretary and Compliance Officer